

# SUSTAINABILITY REPORT 2022

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GLOBAL CSR  
sustainable business consulting



## MESSAGE FROM THE CEO

GLOBAL CSR was established as a consultancy in 1998. This report describes our top priorities for action, presents our future objectives, and provides information on our sustainability performance in 2022.

It is crucial for GLOBAL CSR that we continuously contribute to - whilst managing adverse impacts on - key elements of sustainable social, environmental, and economic development. Keeping it simple, we are experts in implementing of the United Nations Guiding Principles on Business and Human Rights (UNGPs) and the OECD Guidelines for Multinational Enterprises (OECD), that forms the basis for all regulation on business and sustainability in the EU. In addition we launched our cloud-based platform - csrCloud - in 2021, enabling business to meet and document sustainability due diligence in alignment with the UNGPs/OECD. We developed csrCloud as no existing tools or platforms on the market aligns with the standard. We are grateful to our clients and partners for their participation in the further development of our platform.

With UNGPs/OECD forming the minimum safeguards in the EU Taxonomy regulation, and the foundation for the Corporate Sustainability Reporting Directive and upcoming regulation on mandatory sustainability due diligence, we know that our customers will continue to inspire proper implementation with their peers and industries.

It is my pleasure to present our 13<sup>th</sup> Sustainability report covering our efforts during 2022.



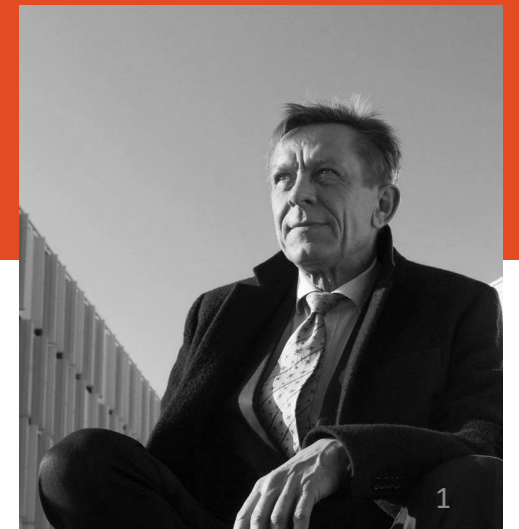
Sune Skadegaard Thorsen, CEO

*"Our purpose is to promote sustainable development. Businesses participation in these efforts are essential. We act in accordance with the principles we advise our customers to apply.*

*The internationally agreed principles for business activities in respect of sustainable development has added needed quality to the field of corporate sustainability.*

*The Principles-Based Approach enables businesses to address impacts in all areas essential to sustainable social, environmental and economic development. The UNGPs/OECD enables a cost-efficient and scalable approach to manage risks to the key elements for sustainable development - and to identify strategic opportunities."*

- Sune Skadegaard Thorsen



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## ABOUT GLOBAL CSR

GLOBAL CSR is a privately owned consultancy firm located in Copenhagen, Denmark. We are leading in Sustainability / Corporate Responsibility / Responsible Business Conduct / Corporate Social Responsibility (CSR) - services and specialise in creating sustainable solutions for private companies in a range of countries and industries. Occasionally, when the multiplier effect is possible, we advise public authorities and organisations. Since 1998, GLOBAL CSR has carried out assignments in all parts of the world.

GLOBAL CSR is recognised as leading experts on the application of the UN Guiding Principles on Business and Human Rights (UNGPs) and the OECD Guidelines for Multinational Enterprises (OECD) as the basis for responsible business conduct in relation to social, environmental, and economic sustainability.

Integrity is pivotal to the way we do business. We offer advice and develop capacity that leads to robust solutions to manage impacts on sustainability for our customers.. We cooperate with companies that genuinely commit to manage adverse impacts on sustainability..

Read more about our work at [globalcsr.net](https://globalcsr.net)

## OUR WORK

GLOBAL CSR assists and advises corporations in developing and implementing strategies in line with internationally recognised principles covering the triple bottom line of sustainability. From the outset of our practice in 1998, we named this **The Principles-Based Approach to CSR**.

GLOBAL CSR has experience working with the full cycle of CSR implementation from policy development, impact assessments, risk & opportunity analysis, policy commitments, vision statements, strategies, capacity development, project design, action planning, implementation (prevention, mitigation and remediation), management of responsibility in business relationships (covering both sourcing and distribution), responsible investments, and annual reporting. Additionally, our team has vast experience in evaluating both corporate and public programmes.

Our comprehensive understanding of business realities in most sectors and for all sizes of businesses, allows us to fully address the needs and wishes of our clients. The legal background of our founder is of particular relevance at present, where the UNGPs/OECD become regulation.

We have developed an innovative and cost-efficient solution - **csrCloud** - enabling our customers to address impacts on all key elements of the three key areas of sustainability and fully benefit from their investments in responsible business conduct. A primary objective is to enhance sustainability due diligence in full alignment with the internationally agreed minimum standard for responsible business conduct, i.e., the UNGPs/OECD, as simple as possible.





We en**VISION** a world of social, environmental, and economic sustainability; in which all human beings enjoy the full realisation of their human rights in appreciation of their diversity.

A world where businesses live by principles essential to co-creating a brighter future for humanity, for our planet, and for economic development.



GLOBAL CSR's **MISSION** is to be a catalyst for positive sustainable development. We enjoy the ability to function as a preferred partner in advising corporations, governments, multilateral organisations, and non-governmental organisations on how to make core international principles for sustainable development operational and pragmatic.



## GLOBAL CSR's **STRATEGY** is to run a profitable business by:

- Performing work for sustainable development based on the triple bottom line: social, environmental and economic sustainability.
- Inspiring and assisting corporations, governments, and organisations in developing and implementing responsible business conduct and contributing to sustainable development qualified by international principles.
- Maintaining high professional integrity, while delivering innovative, cost-effective, and simple solutions, which creates value for our customers.
- Maintaining, developing, and promoting digital solutions to operationalise the UNGPs/OECD Guidelines.



## GENERAL INFORMATION AND PROCEDURES

With the [United Nations Guiding Principles on Business and Human Rights \(UNGPs\)](#) endorsed in June 2011, the world's businesses received an authoritative, globally recognised reference point for respecting human rights, including the core labour rights. The UNGPs describe what is to be expected from any business in the world in terms of managing adverse impacts on human rights.

Human rights are essential for the dignity, well-being, and development of all people. Respecting human rights in business is defined by having a management system in place that, as a minimum, meets the standard outlined by the UNGPs. Implementation of the UNGPs enables businesses to *know* their potential and actual adverse impacts and to *show* what they are doing to address such impacts. The management system designed by the UNGPs was copied 1:1 into the [OECD Guidelines for Multinational Enterprises \(OECD\)](#), where, by reference, key elements of environmental and economic sustainability were covered.

Our sustainability report outlines how GLOBAL CSR implements the UNGPs. Thus, ensuring respect for human rights within our own organisation. We also report how we meet our environmental and economic responsibility fully aligned with the OECD. We advise other businesses to do the same.

Finally, we outline where we work to contribute to sustainable development, beyond compliance.

All companies, regardless of place and context of operations, will have both potential and actual adverse human rights impacts. All companies are managing such impacts to some degree; for instance, through efforts to create safe and healthy working conditions for employees.

Our impact assessments show that we did not identify risks of causing or contributing to severe adverse impacts in 2022, nor did we experience any actual severe impacts. The nature of our business is to assist businesses in managing their risks of adverse impacts on social (human rights), environmental, and economic sustainability.

Thus, naturally, we are directly linked to a range of severe adverse impacts on human rights, the environment, and the economy. However, our role as advisors is to assist and enable other businesses to manage their responsibility. Hence, we assist the companies in preventing or mitigating all adverse impacts, also before they may become severe. Should actual severe impacts occur in our value chain, we use our leverage to make the business relationship cease causing or contributing to impacts, and improve their due diligence.

Our legal privilege as a registered law firm requires and enables us to keep sensitive information from clients confidential.

## GLOBAL CSR POLICY COMMITMENT

**POLICY COMMITMENT** Our policy commitment pervades all aspects of our business conduct and is publicly available on our website. Our policy is developed with assistance of internal experts and approved by the founder and CEO. The policy commitment is communicated both internally and externally. The policy will be reviewed and, if necessary, revised every second year reflecting our progress in implementation.

**SUSTAINABILITY - THE TRIPLE BOTTOM LINE** Our commitment is based on the internationally agreed key elements of sustainable development:

**human rights**, including the core labour rights;

**environment**, including climate;

**economy**, including anti-corruption.

The elements are listed in The International Bill of Human Rights, the UN Convention against corruption, and the OECD respectively, and made operational through the UNGPs/OECD. Our commitment means that we continuously identify, prevent and mitigate our risks of adverse impacts in the areas of social, environmental, and economic sustainability. We manage this through annual impact assessments, and we communicate how we manage adverse impacts to relevant stakeholders.

**INTEGRATION** This policy commitment is reflected in all other policies, guidelines, and procedures to encourage our employees and other stakeholders to inform us about challenges on social, environmental, and economic sustainability associated with our services, products or business relationships.

At GLOBAL CSR, we have developed our expertise in the field of responsible business conduct. We advise businesses on how to respect human rights, together with managing environmental and economic sustainability. All in full alignment with the internationally agreed minimum standard for responsible business conduct.

**OUR EXPECTATIONS OF EMPLOYEES** Our employees are key partners in helping us respect the international principles for sustainable development. We expect all team members at GLOBAL CSR to assist us in honouring our commitment. We embed our Policy Commitment in the daily work of both our employees and management through training, communication, and ongoing assessments.

We always appreciate good ideas on how to identify, prevent and mitigate our negative impacts on sustainable development as well as to make a positive impact.

**OUR EXPECTATIONS OF BUSINESS RELATIONSHIPS** We expect all our business relationships to meet the internationally agreed minimum standard for responsible business conduct as expressed in this commitment. Business relationships shall implement the UNGPs/OECD, i.e., manage risks of adverse impact in relation to human rights, the environment, and anti-corruption, and share their results with relevant stakeholders. We also expect them to ask the same from their business relationships.

Information of severe impacts shall be communicated to us promptly. csrCloud enables us to assist our business relationships in meeting this requirement by giving access to csrCloud, sharing our impact assessments, and thereby ensuring proper guidance on what level of information we expect from our business relationships.

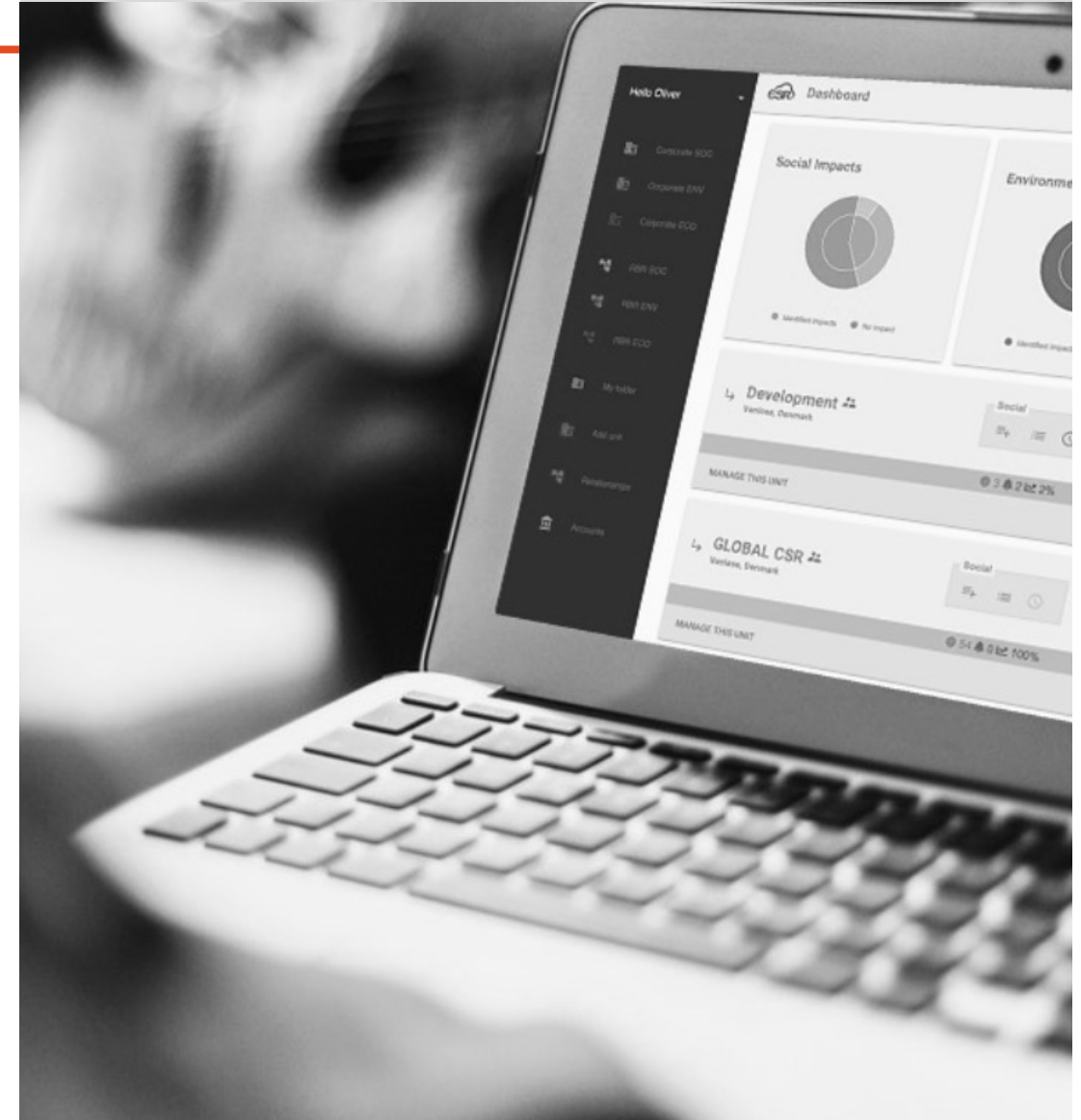
## DUE DILIGENCE

GLOBAL CSR regularly conducts impact assessments on human rights, the environment, and on economic sustainability. They are conducted with the engagement of our employees - accommodating the UNGPs criteria of meaningful participation of the potentially affected stakeholders also in identifying adverse impacts. This also serves as a way to further develop employees' capacities on the UNGPs/OECD. Employees assist in addressing identified adverse impacts by presenting ideas for improving the efforts of GLOBAL CSR.

The first step of the due diligence process is identification of potential and actual adverse impacts. We are continuously in dialogue with our employees and clients in the identification process. Whenever we are made aware of actual adverse impacts in our value chain, we use our leverage to make the causing or contributing entity cease the impact and act in accordance with the UNGPs/OECD.

## ACCESS TO REMEDY

GLOBAL CSR assists clients in alignment and operationalization of the UNGPs, including the adequate setup of grievance mechanisms and guidance concerning access to remedy. Most recently, a module for grievances in csrCloud, set to be launched internally and made accessible to clients in 2023.





## NEW PRACTICES: HUMAN RIGHTS IMPACT ASSESSMENTS

With the introduction of the UNGPs, new practices around Human Rights Impact Assessments were required. Pre-2011 practices or tools were not aligned with the UNGPs. GLOBAL CSR conducted extensive research in the area and found that the market did not offer adequate digital solutions to operationalise the UNGPs. We find that there is a significant market and global need for solutions that enable human rights due diligence. Hence, from our Excel based tools, we decided to develop our own cloud-based due diligence platform fully aligned with the UNGPs. Following a trial period, we extended the tool to cover environmental and economic impacts. The vastly improved version of **csrCloud** enables businesses to implement and document on-going due diligence in full alignment with the UNGPs/OECD.

After years of development, we are incredibly proud to present a platform which - for the first time ever - operationalises a due diligence process fully aligned with the UNGPs/OECD. It has been paramount to us that the platform meets the exact requirements of the UNGPs/OECD. Every aspect of the user interface has been designed to adhere to the standard (UNGP/OECD). From the assessment process, over the guiding material, to the interaction with business relationships, csrCloud is designed in every way to subscribe to both the specific demands of the UNGPs/OECD as well as the overall scope and intentions of the international minimum standard for responsible business conduct.



## csrCloud

In 2021, GLOBAL CSR launched a cloud-based platform, **csrCloud**, enabling businesses to meet the international minimum requirements on due diligence; and document it. The platform enables businesses to assess and address adverse impacts on all key elements of social, environmental, and economic sustainability, including guidance throughout the full process and assessment criteria. **csrCloud** is fully aligned with the UNGPs/OECD. The platform is built to expedite and simplify extension to subsidiaries, portfolio companies, and businesses relationships, assisting responsible business conduct in own operations and in business relationships.

We use the tool ourselves to guide our sustainability efforts; developing and updating impact assessments, implementing the automatically generated action plans for continuous improvements, sharing our results with business relationships and giving access to csrCloud to crucial relationships to ensure that they are properly guided through the process of impact assessments on the triple bottom line.

In 2022, a grievance mechanism module, in alignment with the standard, was developed, enabling stakeholder engagement and management of grievances – or ideas for improvements – from stakeholders. The module is to be launched in 2023.

For more information about our new CSR due diligence platform, csrCloud, please visit <https://globalcsr.net/csrCloud/>.



## SOCIAL SUSTAINABILITY

We have identified non-severe adverse impacts on 15 of 48 human rights. We take actions to prevent and mitigate all such impacts. The list below provides an overview of rights where potential adverse impacts on human rights were identified by our firm.

- 2. Right to non-discrimination
- 3. Right to work
- 4.b Right to a living wage
- 4.c Right to safe and healthy working conditions
- 4.d Right to equal opportunities for everyone to be promoted
- 4.e Right to rest, leisure, and paid holidays
- 5. Right to form and join trade unions and the right to strike
- 6. Right to social security, including social insurance
- 7.a Right to protection of mothers before and after childbirth
- 10. Right to education
- 11.d Moral rights of authors
- 13.a Right to not be subjected to degrading treatment
- 23. Right to privacy
- 25.b Right to freedom of expression
- 25.c Right to freedom of information

Our actions to prevent or mitigate adverse impacts on these rights are continuously tracked to ensure their effectiveness and to improve our efforts.

As an example of how GLOBAL CSR is managing impacts, we have identified *potential adverse impacts* on 'the right to rest, leisure, and paid holidays'. We have identified that we may have adverse impacts on this right, since we are allowing overtime work during delivery of large projects with short deadlines. We are managing the adverse impact by having an agreement in place for weekly working schedules. Furthermore, employees are asked to take time off whenever they have worked overtime. If it, in rare cases, is not possible to take time off in lieu, employees will receive economic compensation for overtime work. We may also have adverse impacts in relation to not ensuring that employees have the opportunity to take vacation. These adverse impacts are managed by providing a specific amount of vacation days annually and keeping check to ensure that employees make use of their vacation days. Our collaboration with associate consultants can relieve the burden on our employees.

An example of a right where GLOBAL CSR has *no impact* and *no connection* to adverse impacts is the right to freedom of opinion. We assess that we do not have risks of adverse impacts to the right, as we value differences of opinions in our company.

We note that there is a difference between the right to freedom of opinion and the right to freedom of expression. As any company, we may have adverse impacts on the right to freedom of expression, as we may limit employees from sharing confidential information, be it internal or, in particular customer information. This risk is managed in our impact assessment.

## ENVIRONMENTAL SUSTAINABILITY

Companies of every size and type may have adverse impacts on the environment through their business operations and activities.

As an office environment, we have not identified any risks of significant impacts on the environment. However, we recognise that we, as anyone else, should acknowledge the enormous challenge concerning climate change and focus possible efforts on reducing our GHG emissions. We found that our highest impact occurs in relation to our work travels. We continuously seek to reduce our environmental impact by using the most environmentally friendly available means of transportation. All employees use bicycles, public transportation, or carpool as the predominant means of transportation. When possible, we have meetings through video and teleconferences to minimise our use of air travel.

However, being a consultancy firm that serves clients internationally, we have not been able to completely eliminate air travel. Ensuring high quality service often requires that we perform onsite assessments of clients' operations and branches.

Capacity development is an essential component of our work and interpersonal communication and presence create the best results.

*"All our executives and employees use bicycles, public transportation or carpooling as the predominant means of transportation."*





## ECONOMIC SUSTAINABILITY

Economic sustainability entails incorporating contributions to sustainable development into core business strategies, whilst ensuring that no functions have adverse impacts. Economic sustainability further extends to eliminating negative impacts on the economy, particularly in relation to corruption and bribery.

We have identified five potential adverse economic impacts. The list below provides an overview of the areas where potential adverse economic impacts were identified by our firm.

- Clearly defined job duties based on skills, qualifications and experience
- Abstain from cronyism and nepotism
- Offering or accepting gifts beyond stated value (approvals)
- Trading in influence in relation to business partners, government officials or employees
- Bribes to or corruption of private counterparts

GLOBAL CSR is a value-based company, proactive in encouraging positive norms and values amongst our employees and business relations. We are financially transparent and seek to foster an open and transparent culture internally. In addition to having an external accountant, we communicate our budget internally amongst all employees. We consider these practices to be proportionate to our size and the risks that the company faces.

As a family owned business, GLOBAL CSR has over the years employed close relatives to the CEO and founder. We seek to prevent or mitigate the adverse impacts that our employees may experience from this practice, that aims at enabling a smoother transition of ownership, when relevant. However, we appreciate that being open transparent and communicative about the issue cannot prevent the impact.



## CONTRIBUTION TO SUSTAINABLE DEVELOPMENT

*"We are experts in identifying both risks and opportunities through direct application of the internationally agreed principles for corporate sustainability."*

Knowledge is our primary resource. The success of our business depends on our knowledge, competencies and our abilities to communicate this knowledge. It is important for GLOBAL CSR to continuously improve our competencies on ESG / Sustainability / RBC / CR / CSR in theory as well as in practice. It is important for us to share our knowledge and support the field in developing pragmatic, more cost-efficient and innovative ways to address local and global challenges in relation to social, environmental and economic sustainability.

As a consultancy firm, we assist corporations that are experienced within the field of CSR, as well as corporations that have only just begun addressing their societal impacts in a structured manner. To strengthen knowledge-sharing further our cloud-based platform has an integrated detailed guidance section. It assists users by providing examples and descriptions of adverse human rights, environmental and economic impacts in a business context, thus ensuring proper guidance throughout every step of the process.

Hence, csrCloud does not require much experience with sustainability and can be used by experts, as well as newly started professionals.

Moreover, we advise clients to address sustainability in their business relationships. This is done upstream (supply chain), downstream (distribution) and with other business relationships, including investors and in investments.

We assist our clients in directing strategic focus on contributions, whilst complying with the internationally agreed minimum standard for sustainability. This way, we ensure that efforts contribute to sustainable development in the best way possible. We are experts in identifying both challenges and opportunities through direct application of the internationally agreed principles for responsible business conduct, thereby ensuring the quality of interventions.

Two key elements of social sustainability, which we promote through our operations and products are: **The Right to Education** and **The Right to Freedom of Information**.

We contribute to the right to education by sharing our knowledge through csrCloud, teaching and through advising organisations and initiatives that are key players in the continued development of sustainable business conduct.

We promote the right to freedom of information by assisting businesses communicate their commitments both internally and externally.



GLOBAL CSR continuously works to promote environmental sustainability. In 2022, GLOBAL CSR assessed and advised several Danish and international clients on the implementation of the environmental management system designed by the OECD.

In 2022, we assisted our clients in meeting growing environmental challenges, requirements and expectations that they face today. We work with strategic partners that are leading experts on environmental sustainability. Based on our advice identifying and assessing risks of significant environmental impacts, clients are advised to engage with our specialist colleagues, if in need, e.g., to conduct product life cycle analyses, establish GHG protocols and science based targets, etc..

In addition,, we have participated in, and held several seminars and workshops, aiming to raise awareness and meet the growing need for education on sustainability / ESG / RBC / CR / CSR and the business case for being environmentally responsible.

GLOBAL CSR contributes to the elimination of corruption through advising clients on corporate economic responsibility. We assist our clients to develop robust management systems to prevent or mitigate adverse impacts on the key elements of economic sustainability as defined by the OECD: Corruption and bribery, extortion, fraud and embezzlement, anti-competition and tax avoidance.

GLOBAL CSR intends to continue to participate in and contribute to both national and international debates on the proper implementation and scaling up of the internationally agreed principles for responsible business conduct; the UNGPs/OECD.

Moreover, GLOBAL CSR continue to develop pragmatic and practical solutions for applying the UNGPs/OECD in the area of responsible Investments.

We screen companies before investments and assist investors ensuring that their portfolio meet the minimum standard for responsible business conduct.

The UNGPs/OECD provide for an internationally agreed and standardised reference point, thus reducing costs for investors while contributing to scaling up the corporate responsibility to respect human rights, the environment and economic sustainability.

Active ownership activities become very effective and measurable when applying the well-defined minimum standard and the standards' requirements for transparency. We realise that the work is still in its infancy and are proud to present best practice with our clients.

GLOBAL CSR has assisted Polaris Private Equity in implementing the UNGPs/OECD since 2017. The work was highlighted as best practice work on human rights by PRI in 2021, confer <https://www.unpri.org/human-rights/polaris-respecting-human-rights-in-private-equity/8298.article>.

Polaris has experienced that the implementation of the UNGPs/OECD, and the documentation hereof, with portfolio companies proved valuable when exiting the investment-

## CAPACITY DEVELOPMENT ON UNGPs, OECD AND HUMAN RIGHTS

The greatest global challenge in implementing the UNGPs

*"Limited capacity is a far greater obstacle to rapid progress in business and human rights than we tend to acknowledge; it's much easier to blame someone. Limited capacity affects the ability of all stakeholder groups, including governments, businesses, NGOs and the UN system to play their necessary roles."*

- Prof. John Ruggie, author of the UN Guiding Principles on business and human rights, December 4th, 2012, UN Forum, Geneva



Dr John G. Ruggie ©United Nations, 2012

One of the greatest challenges ahead in scaling up the responsibility to respect human rights among businesses globally, remains to be awareness and capacity development. Because of our competencies and position in the field, we recognise the important role that GLOBAL CSR can play in addressing this global challenge.

Hence, we have developed a cloud-based platform that instigates shared knowledge and capacity development amongst the employees and the stakeholders to whom the assessment findings shall be communicated.

Impact assessments can be managed by several employees at once, which allows collaborative action and thereby spurs the feeling of co-ownership and responsibility and thus creates ideal conditions for mutual learning and improvement.

In 2022, GLOBAL CSR gave presentations at numerous national as well as international seminars, workshops, trainings and debates on Sustainability/ESG/RBC/CSR with a special emphasis on developing capacity and awareness on the UNGPs/OECD.

## CAPACITY DEVELOPMENT ON UNGPs/OECD

GLOBAL CSR continues to promote and sell its small handbook, **Human Rights Explained – for business**. The book provides employees and managers with basic understanding of all 48 human rights contained in the International Bill of Human Rights. Further, concrete scenarios on adverse impacts, the application of the UNGPs and positive contributions demonstrate the relevance of all human rights in a business context.

The book is an important tool for businesses seeking to respect human rights and can be purchased from GLOBAL CSR. In 2021 we printed our third edition with minor updates. In 2022 the book was made available as e-book.

GLOBAL CSR continues to offer its bi-annual three-day **LAB** series: The 'Responsible Business Conduct Compliance LAB', the 'Sustainability Impact Assessments LAB' and the 'Responsibility in Business Relationships LAB'. The LABs aim to develop the attendants' RBC capacity. The LABs cover the international minimum standard from theory to practice. We experience increased interest from colleagues in the field and appreciate that consultants in the field develop their capacity on the standard.

Moreover, GLOBAL CSR has developed the **5-days on-boarding** program for clients. Based on thorough preparation the five days leave corporate management with a solid understanding of and ownership to corporate sustainability, the company's Policy Commitment, first operational-level impact assessments (all three bottom lines) in the csrCloud platform, Code of Conduct for Business Relationships, Code of Conduct for Employees, and a three year implementation/maintenance plan.

GLOBAL CSR regularly participates in **public debates** on sustainability/ESG/RBC/CSR. We regularly publish **articles** and participate in national and international **working groups** related to the UNGPs/OECD. We devote time to engage in **debates** and to submit comments to, e.g., the EU, as we believe this brings added value to our clients and to society.



Participants of one of the LAB Series.

GLOBAL CSR follows and contributes to the on-going project by the EU Commission concerning the upcoming EU regulation on mandatory human rights due diligence. The first comments can be found here: <https://globalcsr.net/global-csrs-comments-on-mandatory-due-diligence-in-the-eu/>. The second exhaustive comment, submitted by the CEO Sune Skadegaard Thorsen after the release of the EU Commission proposal on February 23<sup>rd</sup> 2022, can be found here: [https://media-exp2.licdn.com/dms/document/C4E1FAQEFmA1xLK9yJQ/feedshare-document-pdf-analyzed/0/1653548465539?e=1656547200&v=beta&t=CvnPj0sfdgt-u8hdOHSbpR\\_JprYk3iDkNQCMXGgIKmU](https://media-exp2.licdn.com/dms/document/C4E1FAQEFmA1xLK9yJQ/feedshare-document-pdf-analyzed/0/1653548465539?e=1656547200&v=beta&t=CvnPj0sfdgt-u8hdOHSbpR_JprYk3iDkNQCMXGgIKmU)

GLOBAL CSR has continued our focus working with responsible investments in 2022. Building on our 2021 consultation with Principles for Responsible Investment (PRI) influencing the framing of responsible business investments with UNGPs aligned terminology and our 2021 contribution to the Investor Alliance guidance on human rights enabling better alignment with the standard, our work consulting various businesses and investment funds have led to the development of a UNGP/OECD-aligned screening tool.

The tool enables investors to assess, whether businesses have aligned their sustainability management efforts with the minimum standard (UNGP/OECD).

*"If the company, that you invest in, does not meet the UNGPs/OECD, you may buy a host of un-managed sustainability risks, you will need to invest in capacity development and implementation, and the company will not fare well in the marketplace. In addition, it may soon face penalties from the supervisory bodies and fall liable towards impacted stakeholders."*

This Report is published in English only and will be permanently available for download on our website - [globalcsr.net](https://globalcsr.net).

Queries or further information / please contact us at  
[info@globalcsr.net](mailto:info@globalcsr.net) or +45 44 99 55 06.