

GLOBAL CSR

Policy Commitment

on Sustainability / ESG / CSR / RBC

At GLOBAL CSR we have developed our expertise in the field of responsible business conduct. We advise businesses on how to implement the UN Guiding Principles on Business and Human Rights (UNGPs) and the OECD Guidelines for Multinational Enterprises (OECD). The UNGPs/OECD constitute the international minimum standard for responsible business conduct, also referenced as the Minimum Safeguards in the EU Regulation on sustainable finance disclosure.

With this solid basis GLOBAL CSR advises on reporting, including double materiality, ESG/CSR strategies, including strategic contributions to sustainable development, issue management, informed stakeholder engagement, responsible investments, responsibility in business relationships, and communication as well.

Our strategic objective, next to creating best practices with our clients, is to contribute to the fulfilment of the 'right to education'. We constantly seek to develop capacity amongst professionals and others interested, and to create platforms to enable both capacity development and practical guidance for adequate alignment with the international minimum standard – all to meet our endeavours to scale up responsible business conduct.

Sustainability - The Triple Bottom Line

Our commitment means, that we continuously identify, prevent, or mitigate our risks of adverse impacts in relation to all core areas of sustainability, i.e., all 48 human rights from the International Bill of Human Rights, that includes the five core labour rights, all 20 environmental areas, including the six areas from the EU taxonomy, and all 16 economic areas, anti-corruption, extortion, fraud, anti-competition, and tax. We manage this through regular operational level impact assessments covering all areas, and we communicate how we manage adverse impacts to relevant stakeholders.

Our expectations to employees

Our employees are key partners in assisting us meeting the standard and our strategic objectives. We expect all team members at GLOBAL CSR to assist us in honouring our commitment. We embed our commitment in the daily work of both our employees and management through training, communication, and ongoing assessments. We always appreciate good ideas for how to identify, prevent or mitigate - or remediate - our adverse impacts on sustainable development as well as to make a positive impact.

Our expectations to business relationships

We expect all our business relationships to meet the internationally agreed minimum standard for responsible business conduct as expressed in this commitment. Business relationships shall implement the UNGPs/OECD; i.e., manage risks of adverse impacts in relation to social (human rights), environmental, and economic sustainability, and be prepared to share their results with relevant stakeholders. We also expect them to ask the same from their business relationships. Information of severe impacts shall be communicated officially or directly to us promptly.

We cannot provide advice to companies that do not meet, or intend to meet, the minimum standard. Once committed we can assist our clients within most areas of sustainable business conduct, e.g., implementing and maintaining the management system, developing strategic objectives to contribute, annual reporting, communication and issue management, responsibility in business relationships, creating investor packages, etc.

Integration

This policy commitment is reflected in all other policies, guidelines, and procedures in GLOBAL CSR. We encourage our employees and other stakeholders to inform us about challenges in relation to any of the core elements of sustainability associated with our services, products, or business relationships.

csrCloud

As a part of the GLOBAL CSR commitment to the operationalization of the UNGPs/OECD, we have developed software, a cloud-based platform, enabling GLOBAL CSR to implement the management system as defined by the standard in a pragmatic manner – as envisioned by ‘the principled pragmatism’ under which Prof. John Ruggie presented the UNGPs. We use the platform internally and assist our clients in using it, facilitating, and documenting regular operational-level impact assessments and enabling both internal and external reporting; all fully aligned with the UNGPs/OECD.

Our intention is to further develop and scale csrCloud within the next few years, enabling the development of capacity beyond our consultancy and supporting businesses in meeting the minimum standard in the most cost-efficient and pragmatic, yet adequate, manner. Any policies applying to GLOBAL CSR further apply to csrCloud.

Policy Commitment development

This policy is developed by our internal experts and approved by the owner and CEO. The policy commitment is communicated both internally and externally. The policy commitment will be reviewed and, if necessary, revised every second year reflecting our progress in implementation.

Copenhagen, Denmark

May 1st, 2023



Sune Skadegaard Thorsen

Owner/CEO